

**Section A**

**Answer all the questions**

**10 X 4 = 40 Marks**

1. Discuss the role of economic integration in current international business scenario.
2. What are the aims and purpose of ASEAN?
3. Brief Trump's foreign policy and its impact on NAFTA.
4. Discuss MERCOSUR's tariff policy and educational integration.
5. Explain the benefits of OECD Trade Facilitation Indicator.
6. Discuss failures of SAARC.
7. Explain OECD's environmental concerns in Global Forum on Environment, 2016.
8. Write a short note on ASEAN Free Trade Area (AFTA).
9. Explain the aims and functions of G7.
10. Explain the objectives of SAARC.

**Section B**

**Answer all the questions**

**2 X 15 = 30 Marks**

1. Brief the latest developments and outlook for U.S.-Latin American Trade. Should Mexico be worried about the NAFTA Renegotiation/Revocation? What is the likely Outcome?
2. Discuss the following recent crises of MERCOSUR: Argentina's balance of payment crisis, death of Venezuela's currency and Custo Brasil (Brazil's cost).

**Section C**

**Answer the following question**

**1 X 30= 30 Marks**

1. Discuss working mechanism of G7. What are the implications of migration crisis on foreign trade of EU? How has the Russian invasion to Ukraine affected foreign trade of Russia, U.S., France, Germany, Japan and Italy in recent years? What are impacts of Russian sanctions on Canada and France?