

Name:

Enrolment No:



**UNIVERSITY OF PETROLEUM AND ENERGY STUDIES**

**End Semester Examination, May, 2019**

**Programme Name: B. Tech (Geosciences Engineering)**

**Semester : VIII**

**Course Name : Petroleum Law & Contract Administration**

**Time : 03 h**

**Course Code : MBCG 726**

**Max. Marks : 100**

**Nos. of page(s) : 2 (two)**

**Instructions: Use figures/ flowchart to explain in place of text**

**SECTION A**

S. No.		Marks	CO	
1.	Match Column A with Column B and build appropriate sentence? Correct matching will receive 2 Marks, and incorrect matching will not receive any marks.	10	CO2	
	<b>Column A</b>			<b>Column B</b>
	Transit and gathering/flow lines			Includes costs for IT, communications equipment, non-production control systems, camp sites or accommodation facilities, medical facility, laboratories, warehouses, and maintenance buildings.
	Development Drilling			Includes work and or costs associated with the performance or acquisition of seismic and/or geological and geophysical data.
	Well Workovers			Includes transit lines, gathering lines, and flow lines, or the addition of new production lines and/or pumps to trunk or downstream lines.
	Support Facilities			Performing major maintenance or remedial treatments on an oil or gas well to increase production. In many cases, workover implies the removal and replacement of the production tubing string after the well has been killed and a workover rig has been placed on location
G&G	Includes costs associated with well drilling, completions, planned multilaterals of development wells, including costs upstream of the Christmas tree.			
2.	What purpose objective of Production Sharing contract?	5	CO1	
3.	What are the differences between incorporated JV and Unincorporated JV?	5	CO2	
4.	Elaborate LNG commercial structures on tolling, transfer pricing and integrated?	5	CO1	
5.	What are the four groups of Incoterms? Use examples against each Group?	1+4	CO2	



<b>SECTION B</b>			
6.	How Gas Sales Agreement and Power Purchase Agreement differ?	<b>10</b>	<b>CO3</b>
7.	Comment on good practice check-list? Options: a) Project Design and Development, (OR) b) Supervision, Control and Monitoring	<b>10</b>	<b>CO2</b>
8a.	What are the supervening events in LNG Contracts?	<b>10</b>	<b>CO3</b>
<b>OR</b>			
8b.	How Limiting of impact from Force Majeure happen in Contracts Management?	<b>10</b>	<b>CO3</b>
9.	What is Procurement Life Cycle? How Contract Management is important in Oil & Gas Industry?	<b>5+5</b>	<b>CO4</b>
<b>SECTION-C</b>			
10.	Differentiate between Mediation and Arbitration?	<b>10</b>	<b>CO3</b>
11a.	How long term (15/20 years) LNG Pricing is beneficial? Do you support price revision clause for long-term contracts? Support your arguments?	<b>10</b>	<b>CO4</b>
<b>(OR)</b>			
11b.	Explain Anatomy of Gas Pricing Disputes?	<b>10</b>	<b>CO3</b>
12.	Design a Draft Price Revision Provision?	<b>10</b>	<b>CO4</b>

Name:

Enrolment No:



**UNIVERSITY OF PETROLEUM AND ENERGY STUDIES**

**End Semester Examination, May, 2019**

**Programme Name: B. Tech (Geosciences Engineering)**

**Semester : VIII**

**Course Name : Petroleum Law & Contract Administration**

**Time : 03 h**

**Course Code : MBCG 726**

**Max. Marks : 100**

**Nos. of page(s) : 2 (two)**

**Instructions: Use figures/ flowchart to explain in place of text**

**SECTION A**

S. No.		Marks	CO	
1.	Match Column A with Column B and build appropriate sentence? Correct matching will receive 2 Marks, and incorrect matching will not receive any marks.	10	CO2	
	<b>Column A</b>			<b>Column B</b>
	Development Drilling			Includes work and or costs associated with the performance or acquisition of seismic and/or geological and geophysical data.
	Transit and gathering/flow lines			Includes costs for IT, communications equipment, non-production control systems, camp sites or accommodation facilities, medical facility, laboratories, warehouses, and maintenance buildings.
	G&G			Includes costs associated with well drilling, completions, planned multilaterals of development wells, including costs upstream of the christmas tree.
	Support Facilities			Performing major maintenance or remedial treatments on an oil or gas well to increase production. In many cases, workover implies the removal and replacement of the production tubing string after the well has been killed and a workover rig has been placed on location
Well Workovers	Includes transit lines, gathering lines, and flow lines, or the addition of new production lines and/or pumps to trunk or downstream lines.			
2.	What is the difference between Pure Service Contract and Risk Service Contract?	5	CO1	
3.	What is Direct State Participation?	5	CO2	
4.	Examine LNG Price Drafting and Interpreting Clauses?	5	CO1	
5.	What are the E – F – C – D groups represent? Give examples of each group?	5	CO2	

**SECTION B**

6.	How Accounting for jointly controlled assets (“JCA”) and Accounting for jointly controlled operations (“JCO”) differ?	10	CO3
7.	Examine good practice on Tender process and Contract?	10	CO2
8a.	Explain Gas supply to power projects using System dynamics flowchart?	10	CO3
<b>OR</b>			
8b.	Differentiate between Gas Sales Agreement vs Power Purchase Agreement	10	CO3
9.	Explain LNG industry key agreements across upstream to regasification?	10	CO4
<b>SECTION-C</b>			
10.	What are Price Reviews and Arbitration in LNG Market? Quote examples from Asian LNG Market?	6+4	CO4
11a.	What are Powers of Arbitrators in LNG Price Disputes?	10	CO3
<b>(OR)</b>			
11b.	Explain Supply commitments and ‘take-or-pay’ obligations?	10	CO3
12.	Why Contract in Oil & Gas industry has more relevance?	10	CO4