

Name:	
Enrolment No:	

UNIVERSITY OF PETROLEUM AND ENERGY STUDIES

End Semester Examination, May 2019

Course: Energy Economics & Law

Semester: X

Programme: BA LLB (Hons.) Energy Law

Time: 03 hrs.

Max. Marks: 100

Instructions:

SECTION A (2*5=10 Marks)

Q1	Define Energy Economics	2	2
Q2	Why Russian crude oil is not consider as global crude oil benchmark?	2	3
Q3	What is the price formula implemented in 2014?	2	5
Q4	Will CGD expansion help in gas market expansion in India?	2	4
Q5	How HELP is different from NELP?	2	1

SECTION-B (4*5=10 Marks)

Q1	Analyze the role of alternate energy in Indian energy mix.	5	2
Q2	Is Venezuela suffering from Dutch Disease? Support with facts.	5	3
Q3	Does Electricity Act address the market issues?	5	5
Q4	Analyze the role of natural gas in India's energy mix. Substantiate your answer with facts.	5	4

SECTION-C (2*10=20 Marks)

Q1	Analyze the role of Environment and Economy in deciding energy policies in emerging countries.	10	3
Q2	Analyze the factors affecting crude oil prices.	10	3

SECTION-D (50 Marks)

Q1	Read the case study and answer the following questions.	50	1,2,3
A	If you were a foreign company looking at India, how would you rate the prospects for oil and gas business? Be sure to reflect on prospects, pros and cons, and mode of entry?	15	
B	How did Raha transform ONGC? What are the key themes of strategic transformation? What elements of his strategy would you agree with and what elements would you disagree with? Explain why?	20	
C	What insights would you take away from ONGC about the process of strategy formulation and execution in NOCs?	15	

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SECTION A (2*5=10 Marks)

Q 1	Why Russian crude oil is not consider as global crude oil benchmark?	2	2
Q2	Is Nigeria suffering from Resource Curse? Support with facts.	2	3
Q3	Does Electricity Act address the Indian power market issues?	2	5
Q4	How RSC is different from PSC?	2	1
Q5	How HELP is different from NELP?	2	1

SECTION-B (4*5=20 Marks)

Q 1	PNG could be a bottleneck for CGD growth. Why or why not?	5	4
Q2	Does Electricity Act address the Indian power market issues?	5	3
Q3	Analyze the factors affecting crude oil prices.	5	3
Q4	What are the crucial factors affecting energy project costs?	5	2

SECTION-C (2*10=20 Marks)

Q1	Analyze the role of natural gas in India's energy mix. Substantiate your answer with facts.	10	3
Q2	Analyze the role of Energy and Environment in ensuring economic growth in emerging countries.	10	3

SECTION-D (50 Marks)

Q1	Read the case study and answer the following questions.	50	1,2,3
A	Is oil a curse or a blessing? Support with evidence.	15	
B	Is China helping Angola? Support with evidence.	20	
C	Would you invest in Angola and how? Sovereign debt? Equity? Foreign direct investment (FDI)?	15	