


Name:	 UPES
Enrolment No:	

UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
End Semester Examination, May 2019

Course: WTO Agreements
Programme: BBA (Foreign Trade)

Semester: IV
Course Code: INTB 2004

Time: 03 hrs.

Max. Marks: 100

Instructions: This question paper has 2 pages.

SECTION A (30 Marks)

Instructions: All questions in this section are compulsory. Each question carries 2 marks.

S. No.		Marks	CO
Q 1	In GATT, parties (nations) were allowed to increase their import tariffs to protect local industry. True/False	(2)	CO1, CO2
Q 2	NTBs are directly related to Customs Duty levied by countries on imports. True/False	(2)	CO1, CO2
Q 3	Bretten Woods Conference was held in the year..... for the formation of WTO.	(2)	CO1, CO2
Q 4	TRIPS Agreement is concerning..... (Patents/Textiles/Subsidies/FDI/Services)	(2)	CO1, CO2
Q 5	GATS is connected to agreement on (Copyrights/Textiles/Subsidies/FDI/Services)	(2)	CO1, CO2
Q 6	MFA and ATC dealt with..... (Trademarks/Textiles/Subsidies/FDI/Services)	(2)	CO1, CO2
Q 7	TRIMS talks about agreement on (Patents/Textiles/Subsidies/FDI/Services)	(2)	CO1, CO2
Q 8	Amber Box deals with..... (Patents/Textiles/Subsidies/FDI/Services)	(2)	CO1, CO2
Q 9	Mode 4 category deals with (Copyrights/Textiles/Subsidies/FDI/Services)	(2)	CO1, CO2
Q 10	Condition of "Local content" is prohibited under TRIMS agreement. T/F	(2)	CO1, CO2
Q 11	In India, Customs Duty is regulated by..... (DGFT / CBDT / CBIC / GATT)	(2)	CO1, CO2
Q 12	Signatories to GATT were called "Contracting Parties". (True / False)	(2)	CO1, CO2
Q 13	Each member nation of WTO has to align its Domestic Policies to WTO policies. T/F	(2)	CO1, CO2
Q 14	Cross Border supply of Services are covered under Mode..... (1, 2, 3, 4)	(2)	CO1, CO2
Q 15	Social & Development subsidies are covered under.... (GATS/TRIMS/AGRICULTURE/TRIPS)	(2)	CO1, CO2

SECTION B (20 MARKS)**Instructions: Attempt any 4 questions. Each question carries 5 marks.**

Q 1	What do you understand by the term IPR? How is Copyright different from Patents and Trademarks?	(5)	CO3
Q 2	What was GATT? Why was it formed and why was it discontinued?	(5)	CO3
Q 3	Why was Agriculture and Textiles-Clothing excluded from GATT?	(5)	CO3
Q 4	How are Tariff barriers different from Non-Tariff Barriers? Explain with examples.	(5)	CO3
Q 5	How is GATT different from GATS?	(5)	CO3

SECTION-C (30 MARKS)**Instructions: Attempt any 2 questions. Each question carries 15 marks.**

Q 1	TRIPS is an important agreement in the WTO. Explain what it is all about and why is an International businessman having new technology is so concerned about the implementation of this agreement.	(15)	CO3, CO4
Q 2	Explain why Multi-Fibre Agreement was made and what was the role of Agreement on Textiles and Clothing in MFA.	(15)	CO3, CO4
Q 3	Explain the purpose of TRIMS and what kind of safeguards does this agreement ensure to Businessmen?	(15)	CO3, CO4

SECTION-D (20 MARKS)**Instructions:**

Q	<p>WTO members had agreed that there should be no subsidies given to farmers by any nation. Why was this Agreement on Agriculture made and how does giving subsidies to farmers affect other Developed nations?</p> <p>Explain what is meant by Amber Box, Green Box, Blue Box and S & D box in the Agreement on Agriculture. What is the relevance of these boxes in the agreement?</p> <p>Are there any exceptions to it?</p>	(20)	CO4
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