

Name:

Enrolment No:



**UNIVERSITY OF PETROLEUM AND ENERGY STUDIES**

**End Semester Examination, May 2019**

**Course:** Business Environment /HRES 7008

**Semester: II**

**Programme: MBA (Core)**

**Time: 03 hrs.**

**Max. Marks: 100**

**Instructions:**

- a) There are four sections. All sections are Compulsory.
- b) Use hypothetical examples and graphs wherever necessary.

**SECTION A**

S. No.		Marks	CO
Q 1	True and False		
a.	Monetary policy works better at the time of recession	2	CO1,2
b.	With the appreciation of domestic currency, export is encouraged and import is discouraged	2	CO1,2
c.	WTO also includes the trade in services.	2	CO1
d.	Geographical indication is related to TRIPs agreement of WTO.	2	CO1,2
e.	High inflation rate is a good sign of the health of economy.	2	CO2

**SECTION B**

Q	Short questions		
a.	Health of Economy	6	CO1,2
b.	Custom Union	6	CO1,2
c.	Land acquisition law of India	6	CO1,2
d.	Portfolio investment	6	CO1,2
e.	TRIPs agreement	6	CO1,2

**SECTION-C**

Q	Analytical Questions		
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a.	Critically explain the exception of Most-Favored Nation ( MFN) clause of WTO. Also critically discuss the evolution of regional trading blocs through many stages . What are the conditions imposed on them under WTO to avoid discrimination to non-member countries of the bloc? Analyze	<b>15</b>	<b>CO4</b>
b.	Before 1991 , India had the fixed exchange rate system , which was shifted to flexible exchange rate system after 1991. What was the need for it and how is flexible exchange rate system better than fixed exchange rate system at the current stage of economic development? Critically discuss.	<b>15</b>	<b>CO1,3</b>
<b>SECTION-D</b>			
Q	Statement of question		
a.	Assume yourself as a manager of a MNC wishing to invest in Europe. Which factors would you consider before choosing a location? Critically discuss in details all the constituents of business environment. Also analyze the impact of BREXIT on Europe.	<b>30</b>	<b>CO1,5</b>

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**SECTION A**

S. No.		Marks	CO
Q 1	True and False		
a.	The fiscal policy works better at the time of recession	2	CO1,2
b.	With the appreciation of domestic currency, export is discouraged and import is encouraged.	2	CO1,2
c.	Multi-Fibre Agreement is part of WTO	2	CO1
d.	Aggregate Measurement of Support (AMS) is related to agriculture agreement of WTO.	2	CO1,2
e.	Negative inflation rate is a good sign of the health of economy.	2	CO2

**SECTION B**

Q	Short questions		
a.	Balance of trade	6	CO1,2
b.	Free Trade Agreement	6	CO1,2
c.	Labor law of India	6	CO1,2
d.	Remittances	6	CO1,2
e.	TRIMs agreement	6	CO1,2

**SECTION-C**

Q	Analytical Questions		
a.	What are the points of difference between regional trading bloc and multilateralism under WTO? What conditions have been imposed under article 24 of WTO for the formation of	15	CO4

	regional trading bloc to minimize the discrimination against non-member countries of the bloc?		
b.	' Critically explain the fixed and flexible exchange rate regimes with the help of graph. Which exchange rate would you recommend for a country like India? Analyze .	<b>15</b>	<b>CO1,3</b>
<b>SECTION-D</b>			
<b>Q</b>	Statement of question		
a.	Assume yourself as a manager of a MNC wishing to invest in Europe. Which factors would you consider before choosing a location? Critically discuss in details all the constituents of business environment. Also analyze the impact of BREXIT on Europe.	<b>30</b>	<b>CO1,5</b>