

Name:

Enrolment No:



**UNIVERSITY OF PETROLEUM AND ENERGY STUDIES**  
**End Semester Examination, May 2019**

**Course: Regional Economic Integration**  
**Course Code: BBAFT 108**

**Semester: VI**

**Programme: BBA Foreign Trade**

**Time: 03 hrs.**

**Max. Marks: 100**

**Instructions:** Answer **all** the questions from Section A, **Four** questions from Section B, **Two** questions from Section C. Section D is **compulsory**.

**SECTION A (5\*4 = 20 marks)**

S. No.	Answer should be precise and short.	Marks	CO
Q. 1	What are the objectives of regional economic integration?	4	CO1
Q. 2	Define bilateral investment treaty.	4	CO1
Q. 3	What are the main functions of International Monetary Fund (IMF)?	4	CO2
Q. 4	How to measure trade openness of a country? What does it imply?	4	CO2
Q. 5	What is preferential trade agreement?	4	CO1

**SECTION B (4\*5 = 20 marks)**

Q. 6	Discuss different types of trade agreements.	5	CO3
Q. 7	What are the motives for foreign direct investment (FDI).	5	CO2
Q. 8	Explain the role of World Trade Organization.	5	CO4
Q. 9	What are the factors that lead to regionalism?	5	CO2
Q. 10	What are the potential benefits of inbound FDI?	5	CO2

**SECTION-C (2\*15 = 30 marks)**

Q. 11	Discuss the role of international trade in economic development of a country.	15	CO4
Q. 12	Explain the potential benefits and challenges of the European Union.	15	CO2
Q. 13	Explain the different levels of economic integration.	15	CO3

**SECTION-D (30 marks)**

Q. 14	In recent times, Indian has imposed high import duties on US products.		
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(a)	What type of trade barrier is this? How it is different from import quota?	<b>10</b>	<b>CO3</b>
(b)	Is it an import substitution trade policy? Discuss.	<b>10</b>	<b>CO4</b>
(c)	Explain how it will affect the bilateral trade between India and US.	<b>10</b>	<b>CO4</b>

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**SECTION A (5\*4 = 20 marks)**

S. No.	Answer should be precise and short.	Marks	CO
Q. 1	What is non-tariff trade barrier?	4	CO1
Q. 2	Define bilateral Trade agreement.	4	CO
Q. 3	What are the main functions of world trade organization (WTO)?	4	CO2
Q. 4	What are the objectives of regional economic integration?	4	CO2
Q. 5	Define globalization.	4	CO1

**SECTION B (4\*5 = 20 marks)**

Q. 6	Explain different types of inbound FDI.	5	CO3
Q. 7	What are the potential benefits of inbound foreign direct investment (FDI)?	5	CO2
Q. 8	What are the benefits of free trade?	5	CO4
Q. 9	Discuss the potential risks associated with global economic integration.	5	CO2
Q. 10	Indian exports are income elastic. Explain this concept.	5	CO2

**SECTION-C (2\*15 = 30 marks)**

Q. 11	How does the make in India initiative fit into India's export-led growth strategy?	15	CO4
Q. 12	Explain the potential benefits and challenges of the European Union.	15	CO2
Q. 13	Describe different levels of economic integration.	15	CO3

**SECTION-D (30 marks)**

Q. 14	Discuss India's recent trade policy.	15	CO4
Q.15	Explain the fact that India is increasing integrated with the world economy in recent years.	15	CO4