

Name:

Enrolment No:



UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
End Semester Examination, December 2019

Course: B.Com LL.B (Taxation Laws)

Program: Taxation Laws

Course Code: CLCC4001

Semester: V

Time: 03 hrs.

Max. Marks: 100

SECTION A- 10 marks
Short answer type question
(Attempt all questions. Each questions carry equal marks)

S. No.		Marks	CO
Q 1	Taxes on agricultural income is levied by whom and under which constitutional provisions?	2	CO1
Q 2	What are the two method of accounting in accordance to which Income under the head Profit & Gain of Business or Profession & Income from Other Source shall be computed?	2	CO2
Q 3	Write a short note on the indispensable condition for chargeability of income under the head salary?	2	CO1
Q 4	Historical Perspective of GST	2	CO3
Q 5	Which tax is applicable in the case of supply of services from New Delhi to Puducherry?	2	CO3

Section B (20 marks) - Conceptual Question
(Attempt all questions. Each questions carry equal marks)

Q 6	Explain the provision relating to Income deemed to accrue or arise in India?	5	CO3
Q 7	Discuss the provisions in the Income Tax Act regarding Income of the spouse.	5	CO2
Q 8	What is Tax Havens? How does it differ from Tax Evasion?	5	CO3
Q 9	Explain the difference between exemption, deduction and rebate.	5	CO3

Section C (20 marks)- Analytical question
(Attempt any two questions. Each questions carry equal marks)

Q 10	Discuss the provisions under the Income Tax Act relating to exemption of gratuity received on retirement.	10	CO1
Q 11	Explain any four incomes which are taxable under the head Income from other sources. Which deductions are allowed in computing taxable income under the same head?	10	CO3

Q 12	Discuss the different GST rates notified for the supply of various goods and services and write five examples each pertaining to supply of goods and services.	10	C01
<u>Section D (50 marks) - Application Based Question</u> (Attempt all questions)			
Q 13	Shivam Ltd. is manufacturing ice cream for human consumption and its turnover in the financial year 2017-18 was Rs.80,00,000/-. a) Whether Shivam Ltd. opt for composition scheme during the FY 2017-18? b) Who are the persons not eligible for composition scheme? c) When is the registered persons eligible to opt for composition scheme?	15	C04
Q 14	Indicate whether the following acts can be considered as tax evasion/tax avoidance or otherwise: a) Samarth deposits Rs. 65,000 in the term deposit of 5 years with the Post Office to avail tax deduction under section 80C. b) Sushant is using a motor car for his personal purposes, but charges as business expenditure. c) Examine the above situation with help of recent development in tax system with respect to tax avoidance in India.	15	C04
Q 15	“Whether an asset is a capital asset within the meaning of the definition or not is to be determined by the facts prevailing at the time of transfer and not at the time it was acquired”. a) Explain the above statement by critically analyzing <i>Vodafone Case</i> . b) Explain the measures that was introduced by the government after the case.	20	C03