


Model Question Paper (Blank) is on next page

Name:	 UPES UNIVERSITY WITH A PURPOSE
Enrolment No:	

UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
End Semester Examination, May 2020

Course: Commercial and Philanthropic Financing & IFI
Program: LL.M. (International Economic Law)
Course Code: CLIT 7005

Semester: II
Time: 03 hrs.
Max. Marks: 100

Instructions:

S. No.		Mark s	CO
Q 1	Write short notes on any six within 30-50 words		
a)	International Monetary Fund	5	CO1
b)	Stressed Assest	5	CO4
c)	Statutory Liquidity Ratio	5	CO3
d)	Asset Reconstruction	5	CO3
e)	Special Drawing Rights	5	CO2
f)	Repo Rate	5	CO3
g)	Define philanthropy as social investment	5	CO\$
h)	Millennium Development Goals	5	CO3

SECTION B

Q 2	Critically analyse within 100-150 words		
a)	The role of World Bank in the international Economics	10	CO2
b)	In recent time India has witnessed the failure of many banks in India, scheduled bank or private bank both. Critically analyse the role of Central Bank of India as bank of bankers.	10	CO3
c)	What do you understand by the term banking? Explain	10	CO4
d)	How does International finance works between sovereign states?	10	CO4
e)	Write a short notes angel investor.	10	CO5

SECTION-C

Q4	he RBI through its Circular of 12 th February, 2018 made it mandatory for all banks and financial institutions to initiate corporate insolvency resolution plan (CIRP) against defaulting companies having a significant loan exposure of more than Rs. 2000 crore, if the banks failed to implement a resolution plan within 180 days of the such default . The Circular brought the banks under the obligation to identify and classify stressed assets as Special Mention Account (SMA), immediately on default and that even a		
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	<p>single day's default of the repayment schedule would require reporting to the RBI and implementation of Resolution Plan. Aggrieved by the one-day default norm brought by the Circular, many petitions were filed before various courts in the country, the petitioners were mainly comprised from the power sector, textile industries and shipbuilding industries which stated that the circular was arbitrary and discriminatory on the ground that a 180-day timeline was imposed by RBI without considering the issues faced by specific sectors of the economy. It was also the contention of the petitioners that the circular derived its power from Section 35AA of BR Act which authorizes RBI to issue directions to "any banking company" or "banking companies" to initiate insolvency resolution process in respect of "a default" under the provisions of Insolvency Code, 2016 and hence the introduction of the Circular under Section 35AA falls beyond the power of the RBI as the prior authorization from the Central Government was not adhered by the apex bank. All these petition are now transferred to Supreme Court of India.</p>		
a)	<p>In light of the aforementioned facts write a judgment on the legality and vires of the Circular. Please write your judgment within 300-500 words</p>	20	