

<b>Name:</b>	 <b>UPES</b> UNIVERSITY WITH A PURPOSE
<b>Enrolment No:</b>	

**UNIVERSITY OF PETROLEUM AND ENERGY STUDIES**  
**Online End Semester Examination, May 2020**

<b>Course: Company Law-I</b>	<b>Semester: VII</b>
<b>Program: BT-CSE-LLB-Spz-CI/IPR</b>	<b>Time 03 hrs.</b>
<b>Course Code: CLCC 3001</b>	<b>Max. Marks: 100</b>

**SECTION A**

- 1. Each Question will carry 5 Marks**
- 2. Instruction: Complete the statement / Select the correct answer(s)**

S. No.	Question	CO
Q 1	Discuss the meaning, nature and characteristics of Company?	CO1
Q2	Explain the following doctrines a. Doctrine of Indoor management b. Doctrine of Constructive Notice	CO2
Q3	Explain the liability of promoters for mis-statement in prospectus.	CO2
Q4	What do you mean by term Independent Director? Also explain why there is a need of independent director.  —	CO2
Q5	What do you understand by term Shares? Explain the term equity shares and various rights associated with it.	CO3
Q6	What do you understand by Dematerialization and Rematerialization of shares?	CO3

**SECTION B**

- 1. Each question will carry 10 marks**
- 2. Instruction: Write short / brief notes**

Q 7	With the passage of time company law has evolved. In detail discuss the various differences between Companies Act 1956 & Companies Act 2013.	CO1
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Q 8	The role of directors is very important in a company and for the smooth functioning different types of directors are involved in a company. Explain the various types of directors mentioned under company law 2013.	<b>CO2</b>
Q 9	Every institution requires working document & charter and the same goes with that of a company. On the basis of the abovementioned sentence explain the importance and relevance of MOA & AOA with relevant provisions.	<b>CO4</b>
Q 10	What do you understand by term lifting up of corporate veil? What are the various ground in through which corporate veil can be lifted?	<b>CO3</b>
Q 11	In detail explain the process of registration of company? Also explain various legal provisions involved.  OR Explain the Process of appointment and removal of Directors under Companies Act? Also explain the grounds of qualifications and disqualifications of director.	<b>CO2</b>
<b>Section C</b>		
<b>1. Each Question carries 10 Marks.</b> <b>2. Instruction: Write long answer.</b>		
Q12	Promoter play a very important and vital role in the formation of company. There are series of contract that takes place while incorporating the company and the liability for these contracts are of Promoter. Mr, Chirag a Promoter of XYZ ltd entered into series of contracts and these contracts where not adhered by the company after its incorporation. The company raised a claim against Mr. Chirag against these contracts. Adjudge the liability of Mr, Chirag in this case. Also, explain what difference it would have created if these pre incorporated contracts fall under the ambit of Specific relief act. Explain with relevant provisions and case laws.	<b>CO4</b>
Q	The scope and ambit of the term directors is very wide as they play different vital roles in the company. On the basis of abovementioned statement, with the help of case laws and relevant provision explain the various roles and capacities in which director of the company perform their functions.	