

Name:
Enrolment No:



UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
End Semester Examination, December 2021

Course: Indian Economy
Program: BA Economics (Hons.)
Time: 03 Hours

Semester: V
Course code: ECON2014
Max. Marks: 100

SECTION A

1. Each Question will carry 2 Marks
2. Instruction: Select the correct answer(s)

		CO
Q1	The principal instruments of macro-economic policy a. Fiscal Policy b. Monetary Policy c. (a) and (b) d. Commercial policy	CO1
Q2	The starting point of economic policy include a. Decision making b. Policy formulation c. Issue identification d. Implementation	CO1
Q3	The national income estimation is the responsibility of a. NSSO b. CSO c. Finance Ministry d. National Income Committee	CO2
Q4	As per the CSO classification, which of the following does not fall under the industrial sector? a. Construction b. Manufacturing c. Fisheries d. Mining	CO2
Q5	The most appropriate measure of a country's economic growth is a. Gross Domestic Product b. Net Domestic Product c. Per Capita Income d. Net National Product	CO1
Q6	Which year is called as 'year of great divide' in India? a. 1911 b. 1921 c. 1931 d. 1941	CO2
Q7	Incidence of poverty is given by a. Poverty ratio b. Head count ratio c. Poverty index d. (a) and (b)	CO1
Q8	Poverty line is used to measure	CO2

	<ul style="list-style-type: none"> a. Poverty ratio b. Head count ration c. (a) and (b) d. Poverty gap index 	
Q9	<p>Which of the following state has highest share in India's population?</p> <ul style="list-style-type: none"> a. Karnataka b. Rajasthan c. Gujrat d. West Bengal 	CO1
Q10	<p>According to census 2011, the population of India was</p> <ul style="list-style-type: none"> a. 1211.1 million b. 1212.1 million c. 1210.2 million d. 1210.1 million 	CO2

SECTION B

1. Each question will carry 5 marks
2. Instruction: Write short / brief notes

Q1.	Do you think that India's growth strategy is in perils? Why/Why not?	CO1
Q2.	Population growth is not only a curse but a blessing. Explain with reference to Demographic Dividend in India.	CO2
Q3.	Do you think that economic policies are essentially political decisions? Give two reasons in support of your answer.	CO3
Q4.	What measures will you suggest to improve the working of Fiscal Policy in India?	CO4

SECTION-C

1. Each Question carries 10 Marks.
2. Instruction: Write long answer

Q 1.	What are the conditions for sustaining high economic growth rates and how can these be helped by monetary policy?	CO1
Q2	Indian economy is gradually emerging out to be a service-dominated economy. Examine the implications of these trends for widespread poverty and unemployment in India. What type of policy initiatives would you suggest?	CO3
Q3	Distinguish between labour force and work force. How are the employed workers identified and enumerated in India? Also examine the dimensions of unemployment in India.	CO4

SECTION-C

1. Each Question carries 15 Marks.
2. Instruction: Write long answer

Q1	<ul style="list-style-type: none"> (a) What are the essential elements of the Government policy on the role of the public sector as laid down in the era of economic reforms started in 1991? (b) Critics believe that the basic sin of economic reforms is neglect of agriculture. Do you agree? 	CO3
Q2	<ul style="list-style-type: none"> (a) Explain the indicators that cover income and non-income dimensions of poverty and inequality in India. (b) Examine the policy implications of widespread poverty and inequality in the Indian economy. 	CO4