



**UNIVERSITY OF PETROLEUM AND ENERGY
STUDIES**

End Semester Examination, December 2021

Course : IP Valuation

Program: B Tech LLB ET IPR

Course Code: LLBL654

Instructions: Read the questions carefully and answer.

Semester: XI

Duration : 03 hrs.

Max. Marks: 100

SECTION A

(Scan and upload)

5Qx2M=10 Marks

Q. No.	Attempt all the questions.	Marks	CO
1.	Define Valuation.	2	CO1
2.	Reproduce the main argument of Lockean Labour theory of Property?	2	CO1
3.	Describe the Discounted Cash Flow Method?	2	CO1
4.	Identify whether intellectual property assets are goods or service?	2	CO2
5.	Name any four non-traditional Intellectual Property?	2	CO1

SECTION B

(Scan and upload)

4Q x5M=20 Marks

Q. No.	Attempt all the questions.	Marks	CO
6.	Explain the characteristics of IP assets which differentiate these Assets from other Intangible Assets.	5	CO1
7.	Explain IP management.	5	CO1
8.	Describe the significance of Goodwill in valuation of IP.	5	CO3
9.	Explain important Factors to be taken care while determining the Damages in IP Disputes.	5	CO2

SECTION-C			
<i>(Scan and upload)</i>		2Qx10M=20 Mark	
Q. No.	Attempt all the questions.	Marks	CO
10.	Explain and Analyse the importance and stages of IP audit for a business firm having large IP assets.	10	CO2
11.	<p>Attempt any one from the below mentioned questions:</p> <p>i). Explain the concept and significance of ‘fair value’ in valuation process.</p> <p style="text-align: center;"><u>OR</u></p> <p>ii). ‘No meaningful Intangible asset or Intellectual Property Travelled alone.’ Analyse the statement and explain which all IP’s can be bundled together.</p>	10	CO3
SECTION-D			
<i>(Scan and upload)</i>		2Qx25M =50 Marks	
Q. No.	Attempt all the questions.	Marks	CO
12.	Domain names and internet assets have also impacted the valuation process significantly. Analyse the statement and explain the most critical factors to determine domain’s worth.	25	CO4
13.	<p>Company X owns a database with 1 million names and want to do the valuation of the same in order to sell certain rights. Therefore, advise the company on following aspects:</p> <p>a) Appraise whether the databases is protected under Copyrights Act? [5 Marks]</p> <p>b) Advise company X about different approaches available for valuation if the company wants to sell the copyrights related to database. Also suggest the best approach to determine highest value. [10 Marks]</p> <p>c) Explain the applicability of Patent Act, 1970 of the Database. Suggest the best approach if the company wants to license the patent granted on the database. [10 Marks]</p>	25	CO4