

Name:  
Enrolment No:



**UNIVERSITY OF PETROLEUM & ENERGY STUDIES**  
**EndSemester Examination – December, 2022**

**Program: MBA**  
**Subject/Course: Quantitative Methods**  
**Course Code: DSQT 7001**

**Semester: I**  
**Max. Marks: 100**  
**Duration: 3 Hours**

<b>Q.No.</b>	<b>Section A</b>	<b>10Q×2M=20M</b>	<b>COs</b>
	<b>Question</b>	<b>Marks</b>	<b>COs</b>
1	Given a normally distributed continuous variable the best measure of central tendency is  i) Mode ii) Median iii) Mean iv) None of the Above	2	CO 1
2	A graph of a cumulative frequency distribution is called  i) Ogive ii) Frequency Polygon iii) Frequency Curve iv) Pie Diagram	2	CO 1
3	The arithmetic mean of two numbers a and b is  i) $(a-b)/2$ ii) $(a+b)/2$ iii) $(ab)/2$ iv) $a/b$	2	CO 1
4	A measure of variability computed by taking the positive square root of the variance is known as  i) Mean deviation ii) Quartile Deviation iii) Coefficient of Variation iv) Standard Deviation	2	CO 1
5	Which among the following are the parameters of binomial distribution?	2	CO1

	i) n ii) p iii) n, p and q iv) n and p		
6	For normal distribution the coefficient of skewness is equal to?  i) 1 ii) -1 iii) 3 iv) 0	2	CO1
7	If A and B are two events such that the occurring of one is not affected by the occurring of any other event, then the two events are called?  i) Complementary ii) Independent iii) Mutually Exclusive iv) Dependent	2	CO1
8	The two regression coefficients must have?  i) Same sign ii) Opposite sign iii) Either same or opposite iv) Nothing can be said	2	CO1
9	The Distribution having mean and variance equal is  i) Normal ii) Binomial iii) Poisson iv) None of the above	2	CO1
10	If the relationship between variables $x$ and $y$ is positive, as variable $y$ decreases. Variable $x$  i) Increases ii) Decreases iii) Remains Same iv) Changes Linearly	2	CO1
<b>Section-B</b>			
<b>(Solve all the questions)</b>			
		4Q×5M=20M	
11.	Write a brief note on application of statistics in business and industry.	5	CO 2

12.	The 3 <sup>rd</sup> term of G.P. is 24 and 6 <sup>th</sup> term is 192. Find the G.P. Also find the 10 <sup>th</sup> term.	5	CO 2																
13.	Determine Mean and Median of the following distribution.	5	CO 2																
	<table border="1"> <tr> <td>Wages</td> <td>20</td> <td>21</td> <td>22</td> <td>23</td> <td>24</td> <td>25</td> <td>26</td> <td>27</td> </tr> <tr> <td>No. of Workers</td> <td>8</td> <td>10</td> <td>11</td> <td>16</td> <td>20</td> <td>25</td> <td>19</td> <td>9</td> </tr> </table>			Wages	20	21	22	23	24	25	26	27	No. of Workers	8	10	11	16	20	25
Wages	20	21	22	23	24	25	26	27											
No. of Workers	8	10	11	16	20	25	19	9											
14.	From a well-shuffled pack of card two cards are drawn simultaneously. Find the probability of getting 1 King and 1 Ace card.	5	CO 3																

<b>Section-C</b>			
<b>(Solve any three questions)</b>			
Q.No.		3Q×10M=30M	

15.	Calculate the correlation coefficient between price and sales from the following data and interpret the results.	10	CO 3																
	<table border="1"> <tr> <td>Price (Rs)</td> <td>100</td> <td>90</td> <td>85</td> <td>92</td> <td>90</td> <td>84</td> <td>88</td> <td>90</td> </tr> <tr> <td>Sales</td> <td>5</td> <td>6</td> <td>7</td> <td>6</td> <td>7</td> <td>8</td> <td>8</td> <td>7</td> </tr> </table>			Price (Rs)	100	90	85	92	90	84	88	90	Sales	5	6	7	6	7	8
Price (Rs)	100	90	85	92	90	84	88	90											
Sales	5	6	7	6	7	8	8	7											

16.	The following data represent the expenditure incurred on following heads by a company during year 2022. Construct the pie Chart	10	CO 3																
	<table border="1"> <thead> <tr> <th>Expenditure Head</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>Raw Material</td> <td>1689</td> </tr> <tr> <td>Taxes</td> <td>582</td> </tr> <tr> <td>Manufacturing Expenses</td> <td>543</td> </tr> <tr> <td>Employees Salary</td> <td>470</td> </tr> <tr> <td>Depreciation</td> <td>94</td> </tr> <tr> <td>Dividend</td> <td>75</td> </tr> <tr> <td>Misc. Expenses</td> <td>286</td> </tr> <tr> <td>Retained Income</td> <td>51</td> </tr> </tbody> </table>			Expenditure Head	Amount	Raw Material	1689	Taxes	582	Manufacturing Expenses	543	Employees Salary	470	Depreciation	94	Dividend	75	Misc. Expenses	286
Expenditure Head	Amount																		
Raw Material	1689																		
Taxes	582																		
Manufacturing Expenses	543																		
Employees Salary	470																		
Depreciation	94																		
Dividend	75																		
Misc. Expenses	286																		
Retained Income	51																		

17.	Explain the term “Dispersion”. What purpose does a measure of dispersion serve? In light of these, comment on some of the well-known measures of dispersion.	10	CO3
-----	--	----	-----

18.	A study of 100 engineering companies gives the following information. Calculate the standard deviation of the profit earned.	10	CO3												
	<table border="1"> <tr> <td>Profit (Cr)</td> <td>0-10</td> <td>10-20</td> <td>20-30</td> <td>30-40</td> <td>40-50</td> <td>50-60</td> </tr> <tr> <td>Number of Companies</td> <td>8</td> <td>12</td> <td>20</td> <td>30</td> <td>20</td> <td>10</td> </tr> </table>			Profit (Cr)	0-10	10-20	20-30	30-40	40-50	50-60	Number of Companies	8	12	20	30
Profit (Cr)	0-10	10-20	20-30	30-40	40-50	50-60									
Number of Companies	8	12	20	30	20	10									

Section-D																																									
Q.No.	(Solve any two questions)									2Q×15M=30M																															
19.	<p>There are a number of possible measures of sales performance, including how consistent a sales person is, in meeting established sales goals. The following data represent the percentage of goal met by each of three sales persons over the past five years. Which salesman is most consistent.</p> <table border="1"> <tr> <td>Raman</td> <td>88</td> <td>68</td> <td>89</td> <td>92</td> <td>103</td> </tr> <tr> <td>Sindhu</td> <td>76</td> <td>88</td> <td>90</td> <td>86</td> <td>79</td> </tr> <tr> <td>Prasad</td> <td>104</td> <td>88</td> <td>118</td> <td>88</td> <td>123</td> </tr> </table>									Raman	88	68	89	92	103	Sindhu	76	88	90	86	79	Prasad	104	88	118	88	123	15	CO4												
Raman	88	68	89	92	103																																				
Sindhu	76	88	90	86	79																																				
Prasad	104	88	118	88	123																																				
20.	<p>The profits (in Lakhs) of 30 companies for the year 2021-2022 are given below.</p> <table border="1"> <tr> <td>20</td> <td>22</td> <td>35</td> <td>42</td> <td>37</td> <td>42</td> <td>48</td> <td>53</td> <td>49</td> <td>65</td> </tr> <tr> <td>39</td> <td>48</td> <td>67</td> <td>18</td> <td>16</td> <td>23</td> <td>37</td> <td>35</td> <td>49</td> <td>63</td> </tr> <tr> <td>65</td> <td>55</td> <td>45</td> <td>58</td> <td>57</td> <td>69</td> <td>25</td> <td>29</td> <td>58</td> <td>65</td> </tr> </table> <p>a) Form a frequency distribution  b) Form a Cumulative Frequency Distribution  c) Form a Relative Frequency Distribution</p>									20	22	35	42	37	42	48	53	49	65	39	48	67	18	16	23	37	35	49	63	65	55	45	58	57	69	25	29	58	65	15	CO4
20	22	35	42	37	42	48	53	49	65																																
39	48	67	18	16	23	37	35	49	63																																
65	55	45	58	57	69	25	29	58	65																																
21.	<p>The following data relate to the scores obtained by 9 salesmen of a company in an intelligence test and their weekly sales.</p> <table border="1"> <tr> <td>Test Score</td> <td>50</td> <td>60</td> <td>50</td> <td>60</td> <td>80</td> <td>50</td> <td>80</td> <td>40</td> <td>70</td> </tr> <tr> <td>Weekly Sales</td> <td>30</td> <td>60</td> <td>40</td> <td>50</td> <td>60</td> <td>30</td> <td>70</td> <td>50</td> <td>60</td> </tr> </table> <p>a) Obtain the regression equation of sales on intelligence test scores of the salesman.  b) If the Intelligence test score of a salesman is 65, what would be his expected weekly sales?</p>									Test Score	50	60	50	60	80	50	80	40	70	Weekly Sales	30	60	40	50	60	30	70	50	60	15	CO4										
Test Score	50	60	50	60	80	50	80	40	70																																
Weekly Sales	30	60	40	50	60	30	70	50	60																																