



Name:

Enrolment No:

**UNIVERSITY OF PETROLEUM AND ENERGY STUDIES**

**End Semester Examination, December 2022**

**Course :** Goods and services tax

**Program:** B Com LLB (Hons) Taxation laws

**Course Code :** CLTX4005

**Semester :** 7th

**Time :** 03 hrs.

**Max. Marks:** 100

**Instructions: All questions are compulsory**

**SECTION A**  
**10Q x 2M =20Marks**

S. No.		Marks	CO
Q1	The GST received on sale of goods or services to customers is a. Input tax credit. b. Output tax credit. c. Both a and b. d. None of these.	2	1
Q2	..... is exempt from GST. A. Raw vegetables. B. Readymate clothes. C. Both a and b. D. None of these.	2	1
Q3	Gst registration can be obtained if sales are below the threshold limit. This statement is A. True. B. False. C. Both a and b. D. None of these.	2	1
Q4	..... is a indirect tax. a. Income tax. b. Wealth tax. c. GST. d. All of the above.	2	1
Q5	The income tax is charged on ..... when their income exceeds Rs.2,50,000 a. Individuals. b. Companies. c. Firms. d. None of these.	2	1
Q6	Profit on sale of Furniture is taxable as income from a. House property.	2	1

	<p>b. Business or profession.  c. Other sources.  d. None of these.</p>		
Q7	<p>..... is called as deduction of tax at source  A. TDS  B. GST  C. Income tax  D. None of these</p>	<b>2</b>	<b>1</b>
Q8	<p>An individual is running 2 businesses which are covered under GST having turnover of 25 lakhs in each business and thus he needs ..... gst registration.  A. One  B. Two  C. No  D. None of these</p>	<b>2</b>	<b>1</b>
Q9	<p>..... is mandatory for inter state as well as intra state movement of goods.  A. E way bill  B. Invoice  C. Registration  D. All of these</p>	<b>2</b>	<b>1</b>
Q10	<p>..... means any service used by provider of output service.  A. Input service  B. Raw material  C. Both a and b  D. None of these</p>	<b>2</b>	<b>1</b>
<b>SECTION B</b> <b>4Q x 5M = 20 Marks</b>			
Q11	Describe the contents of a valid tax invoice.	<b>5</b>	<b>2</b>
Q12	Define cascading effect of taxes.	<b>5</b>	<b>2</b>
Q13	Discuss the procedure of getting registered under Goods and Services Tax.	<b>5</b>	<b>2</b>
Q14	Describe debit and credit note.	<b>5</b>	<b>2</b>
<b>SECTION-C</b> <b>3Q x 10M = 30 Marks</b>			
Q15	<p>Write short notes on:-  A. Composition scheme.  B. Input service distributor.</p>	<b>10</b>	<b>3</b>

Q16	An individual earned Rs.10,00,000 as annual salary from delahi university. The employer deducted Rs.1,00,000 as tax at source and transferred Rs.9,00,000 in account of employee. Which concept is indicated in this statement. Explain.	<b>10</b>	<b>3</b>
Q17	The final burden of goods nad service tax falls on ultimate consumer who consumes goods. Do you agree with this statement. Explain	<b>10</b>	<b>3</b>
<b>SECTION-D</b> <b>2Q x 15M = 30 Marks</b>			
Q18	A fund is set up by the government for promoting the welfare of customers and creating awareness on goods and services tax. Name and explain the measures adopted by this fund.	<b>15</b>	<b>4</b>
Q19	Composition scheme is disadvantageous to both seller and purchaser. How it leads to loss of both parties. Explain with the help of example.	<b>15</b>	<b>4</b>