

Name:

Enrolment No:



UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
End Semester Examination, May 2023

Course: Indian Economy and Foreign Trade Policy
Program: BBA-FT
Course Code: INTB 2011

Semester: IV
Time: 03 hrs.
Max. Marks: 100

Instructions:

SECTION A
10Qx2M=20Marks

S. No.		Marks	COs
Q 1	Which sector contributes the most to India's GDP? a) Agriculture b) Manufacturing c) Services d) Construction	2	CO 1
Q 2	Which is the largest Export partner of India? a) China b) USA c) Japan d) UAE	2	CO 1
Q 3	What is the full form of GST in India? a) Goods and Sales Tax b) General Sales Tax c) Goods and Service Tax d) General Service Tax	2	CO 1
Q 4	Which of the following is not a direct tax in India? a) Income Tax b) Wealth Tax c) Goods and Service Tax d) Corporate Tax	2	CO 1
Q 5	Which of the following is not a state-owned bank in India? a) State Bank of India b) Punjab National Bank c) HDFC Bank d) Bank of Baroda	2	CO 1
Q 6	What is the full form of FII in India? a) Foreign Institutional Investor b) Foreign Investment Institution c) Foreign Investment Initiative d) None of the above	2	CO 1

Q 7	What is the duration of India's current Foreign Trade Policy? a) 3 years b) 5 years c) 7 years d) 10 years	2	CO 1
Q 8	Which of the following is not a component of India's Foreign Trade Policy? a) Export promotion schemes b) Import substitution measures c) Special Economic Zones d) Trade agreements with other countries	2	CO 1
Q 9	Which of the following is not an export promotion scheme under India's Foreign Trade Policy? a) Merchandise Exports from India Scheme (MEIS) b) Service Exports from India Scheme (SEIS) c) Export Promotion Capital Goods Scheme (EPCG) d) Minimum Export Price Scheme (MEPS)	2	CO 1
Q 10	Which of the following is not a public sector bank in India? a) SBI b) PNB c) HDFC Bank d) Bank of India	2	CO 1
SECTION B 4Qx5M= 20 Marks			
Q 11	What is economic development and how is it measured?	5	CO 2
Q 12	Describe the Foreign Trade Policy of India, and how has it evolved over time?	5	CO 2
Q 13	Define the LPG (Liberalization, Privatization, Globalization) policy, and when was it introduced in India?	5	CO 2
Q 14	Explain Free Trade Agreement (FTA), and what are some of the key FTAs that India has signed with other countries or regional blocs?	5	CO 2
SECTION-C 3Qx10M=30 Marks			
Q 15	Examine in what ways do incentive schemes try to foster investment, innovation, and growth in the Indian economy?	10	CO 3
Q 16	Compare how Economic Growth Stage-II differed from the preceding stage of India's economic growth, and what were some of the important causes driving this shift.	10	CO 3
Q 17	Analyzed the potential drawbacks or unintended consequences of pursuing rapid economic development, and how can these be mitigated.	10	CO 3
SECTION-D 2Qx15M= 30 Marks			
Q 18	Calculate the Human Development Index (HDI) of a country with the following data: Life expectancy at birth: 72 years Mean years of schooling: 8 years Expected years of schooling: 14 years Gross National Income (GNI) per capita: \$12,000	15	CO 4

Q 19	Examine how the RODTEP scheme differs from prior export incentive programmes in India, as well as some of the possible benefits and drawbacks of this method.	15	CO 4
------	---	----	------